



# IPMS/USA

## STATEMENT OF FINANCIAL POSITION

As of August 31, 2020

	TOTAL	
	AS OF AUG 31, 2020	AS OF AUG 31, 2019 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
2020 Convention	3,771.31	6,800.00
2021 Convention	6,703.05	17,664.50
IPMS USA Main	121,959.64	131,517.20
PayPal Credit Cards	7,141.21	35,687.03
Reserve Savings	146,235.35	146,154.24
<b>Total Bank Accounts</b>	<b>\$285,810.56</b>	<b>\$337,822.97</b>
<b>Total Current Assets</b>	<b>\$285,810.56</b>	<b>\$337,822.97</b>
<b>TOTAL ASSETS</b>	<b>\$285,810.56</b>	<b>\$337,822.97</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
<b>Total Liabilities</b>		
Equity		
Opening Balance Equity	273,030.90	273,030.90
Retained Earnings	116,799.46	27,372.17
Net Revenue	-104,019.80	37,419.90
<b>Total Equity</b>	<b>\$285,810.56</b>	<b>\$337,822.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$285,810.56</b>	<b>\$337,822.97</b>