



IPMS/USA

STATEMENT OF FINANCIAL POSITION

As of June 30, 2020

	TOTAL	
	AS OF JUN 30, 2020	AS OF JUN 30, 2019 (PY)
ASSETS		
Current Assets		
Bank Accounts		
2019 Convention	100.00	63,732.28
2020 Convention	20,542.42	1,000.00
IPMS USA Main	165,425.59	132,991.52
PayPal Credit Cards	13,765.82	25,393.47
Reserve Savings	146,230.45	146,134.08
Total Bank Accounts	\$346,064.28	\$369,251.35
Total Current Assets	\$346,064.28	\$369,251.35
TOTAL ASSETS	\$346,064.28	\$369,251.35
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	273,030.90	273,030.90
Retained Earnings	116,799.46	27,372.17
Net Revenue	-43,766.08	68,848.28
Total Equity	\$346,064.28	\$369,251.35
TOTAL LIABILITIES AND EQUITY	\$346,064.28	\$369,251.35



IPMS/USA

COMPARATIVE STATEMENT OF ACTIVITY

January - June, 2020

	TOTAL	
	JAN - JUN, 2020	JAN - JUN, 2019 (PY)
Revenue		
Convention Revenue		
2019 Convention Revenue		75,120.00
2020 Convention Revenue	41,615.00	
Total Convention Revenue	41,615.00	75,120.00
Journal Revenue	5,028.50	6,993.00
Memberships		
Chapter Renewals	1,360.00	1,325.00
Membership Dues- Adult	40,755.00	55,466.00
Membership Dues- CAMX	637.00	635.00
Membership Dues- Family	2,296.00	2,378.00
Membership Dues- Junior	85.00	187.00
Membership- Foreign	342.00	380.00
Total Memberships	45,475.00	60,371.00
Miscellaneous Revenue	56.85	129.28
Total Revenue	\$92,175.35	\$142,613.28
GROSS PROFIT	\$92,175.35	\$142,613.28
Expenditures		
Bank and Credit Card Fees	1,459.00	325.27
Consulting	13,434.00	13,044.00
Convention Expenses		
2019 Convention Expenses	36,474.14	15,300.02
2020 Convention Expenses	23,827.04	
Total Convention Expenses	60,301.18	15,300.02
Insurance	3,652.00	3,646.00
Journal Expenses	40,664.78	30,761.31
Membership Refunds	125.00	336.00
Office Expenses	1,438.66	1,462.51
Other General and Admin Expenses	971.50	19.20
Regional Convention Grant		600.00
Reviewer Corps Expenses	2,077.25	1,711.27
Shipping and delivery expense		
Postage	1,245.40	1,452.84
Total Shipping and delivery expense	1,245.40	1,452.84
Support the Troops	5,705.04	1,286.10
Tax Preparation		1,500.00
Taxes & Licenses		30.00
Travel	16.26	
Web and Computer	4,851.36	2,290.48



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COMPARATIVE STATEMENT OF ACTIVITY

January - June, 2020

	TOTAL	
	JAN - JUN, 2020	JAN - JUN, 2019 (PY)
Total Expenditures	\$135,941.43	\$73,765.00
NET OPERATING REVENUE	\$ -43,766.08	\$68,848.28
NET REVENUE	\$ -43,766.08	\$68,848.28